## **Refund of Tuition and Fees**

A refund of a student's tuition and fees will be considered only after one or more of the following conditions are met:

- The student officially resigns from the University.
- The University cancels the student's registration.
- The student officially withdraws from one or more classes.

The University will first apply refunds to outstanding obligations and then return any remainder to the student. The refund schedule for classes is as follows:

	100% Refund	60% Refund	40% Refund
Fall or Spring Semester	1 <sup>st</sup> – 5 <sup>th</sup> class day	6 <sup>th</sup> – 10 <sup>th</sup> class day	11 <sup>th</sup> – 14 <sup>th</sup> class day
8-Week Fall, Spring, or Summer Semester	1 <sup>st</sup> – 3 <sup>rd</sup> class day	4 <sup>th</sup> – 5 <sup>th</sup> class day	6 <sup>th</sup> -7 <sup>th</sup> class day
4-Week Summer Semester	1 <sup>st</sup> – 2 <sup>nd</sup> class day	3 <sup>rd</sup> class day	4 <sup>th</sup> class day
Accelerated Online Sessions	1 <sup>st</sup> – 3 <sup>rd</sup> class day	4 <sup>th</sup> – 5 <sup>th</sup> class day	6 <sup>th</sup> – 7 <sup>th</sup> class day
Intersessions	1 <sup>st</sup> class day	2 <sup>nd</sup> class day	3 <sup>rd</sup> class day

## Schedule for Refund of Fees

NO refunds will be made until the refund period has expired. Refunds will be issued 45 days after the first day of classes in the Fall/Spring semesters.

## Refund policy for students with Federal Title IV financial aid who resign from the University:

Students receiving Federal Title IV grant or loan funds who withdraw from all classes at LSUS before 60% of the semester has lapsed will be fully responsible for repaying those funds to the US Department of Education (ED) and/or LSUS. LSUS' refund policy is used to calculate the refund of institutional charges. However, the Federal Return of Title IV Funds formula dictates the amount of Federal Title IV aid that must be returned to the Federal Government by the student and/or University. Federal Title IV aid includes the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct Plus Loans. To determine the percentage of the Federal Title IV aid to be returned to ED, the number of remaining calendar days in the semester is divided by the number of total calendar days in the semester. If a student receives grant funds in excess of tuition and fees and he/she resigns before 60% of the semester has lapsed, the student is responsible for paying ED the unearned portion of the grant. LSUS is, in turn, responsible for paying the ED the unearned portion that was applied toward tuition and fees. Worksheets used to determine the calculation of Federal Title IV refunds are available upon request from the Office of Financial Aid.